

Explanation of variances – pro forma

Name of smaller authority: **Ewyas Harold Group Parish Council**

County area (local councils and parish meetings only): Herefordshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	72,163	98,833				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	46,854	44,000	-2,854	6.09%	NO		
3 Total Other Receipts	51,956	16,480	-35,476	68.28%	YES	£20,000 from Herefordshire Council. The Parish Council	
4 Staff Costs	4,963	4,675	-288	5.80%	NO		
5 Loan Interest/Capital Repayment	3,335	3,283	-52	1.56%	NO		
6 All Other Payments	63,841	43,028	-20,813	32.60%	YES	related expenditure (£4,300) in 2020/21 accounts for the	
7 Balances Carried Forward	98,834	108,327			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	98,833	108,327				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	306,821	410,012	103,191	33.63%	YES	revealed that there the value assigned in 2020/21 was	
10 Total Borrowings	51,000	49,500	-1,500	2.94%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable